



**Regular Meeting
ACBL Charity Foundation
June 17, 2024**

Bridge - The Game That Gives Back

The meeting was called to order by President Rebecca Brown at 3:31 PST.

All five Trustees were present: Rebecca Brown, President; Mitch Dunitz, Stu Goodgold, Cindy Shoemaker, Liaison and Jennifer O'Neill, Treasurer.

The minutes from May 8, 2024, were approved as submitted.

Cindy will submit two motions to the ACBL Board President (on behalf of the CF Trustees) for consideration by the ACBL Board of Directors during its F2F meetings in Toronto. Motion one - revisions to the Charity Foundation (CF) Bylaws in support of independence from the ACBL Board of Directors, and Motion two - removes the CF Bylaws from the Codification. Cindy will prepare a presentation which will reiterate the rationale for CF independence and will highlight revisions made to the CF Bylaws. The presentation will be sent to the Trustees for review and comment before the first day meetings commence on July 15.

With respect to the organizations being designated as grantees by the Districts in rotation this year, Rebecca noted that checks should be sent to the Districts after October 1, the deadline for submission.

Cindy discussed the photo opportunity available at the time the check is presented at the Toronto NABC to their designated charity.

Rebecca emphasized that the election for CF Trustees is pending. It was agreed that, pending the BOD's decision in Toronto, the Trustees will need to consider adding Trustees and soliciting candidates. Rebecca stated that the notice in the June edition of the *Bridge Bulletin* had an error as to where the election will take place.

Discussed the need to develop an election strategy to add Trustees that includes communications to solicit candidates.

Financial discussions noted that the CF had \$2K of administrative expenses from the ACBL YTD. Jennifer stated that we had \$7K in audit expenses in 2022, followed by \$10K in 2023 due to switching to new auditors. We are expecting lower fees this year as the auditors are now familiar with our organization. Of

admin expenses for services provided from ACBL, web services were \$1K and other admin expenses were \$2K. We currently have \$700K in funds with UBS and could add another \$100K to that from the BoA checking account, which would provide more interest income.

Post-Toronto BOD meeting, the Trustees will begin in-depth strategic planning sessions. Discussions will include district rotation policy, investment, and reserve policies, ACBL BOD grants, CF Trustee grants and expanding the CF Board.

The next meeting: Monday, August 19, 2024, at 9 am PST.

Meeting adjourned: 4:37 pm PST.