



**Regular Meeting
ACBL Charity Foundation
August 18, 2024**

The meeting was called to order by President Brown at 9:00 a.m. PDT in Phoenix, Arizona.

Present were: Shoemaker, O'Neill, Goodgold, Dunitz and Brown

The minutes of the 6/17/24 meeting were approved as tendered.

Grants update: a discussion was had about whether the CF should write its own checks for 2024 (perhaps avoiding administrative fees charged by the ACBL) or wait until the 2025 cycle. It was decided to wait until 2025 for the CF to issue the checks. O'Neill will check with ACBL to determine the source of the collection fees since most clubs do not pay by credit card and with the money collected from BridgeBase, the customer is charged the credit card fee.

Checking account: Discussion about the need to open a separate account for CF funds.

MOTION by Dunitz, seconded by Brown: Treasurer O'Neill is directed to open a new checking account at a financial institution of her choosing, with an anticipated transfer of funds from ACBL to the CF as of 01/01/2025. CARRIED.

MOTION by Dunitz, seconded by Brown: The new checking account shall require only one signature for transactions up to \$25,000, but shall have an alternate signatory designated. For transactions in excess of \$25,000, the Treasurer shall obtain the written authorization (including by email) of either the President or Vice President of the Charity Foundation. CARRIED.

Audit: Treasurer O'Neill reported that the Independent Audit is complete, and the CF received a "clean" audit letter.

ACBL Membership List: the ACBL membership list would be critical to marketing strategy. We will investigate whether ACBL will share its list.

Election of new Trustees: It was agreed to add two Trustees for the present. Shoemaker and Dunitz will each contact the individuals.

- Shoemaker will contact Paul Linxwiler to advise him to eliminate any future notices about CF Trustee elections.
- Charity games: Dunitz will contact J. Glasson about accounting fees/process and the ACBL Charity games.

Strategic Planning discussion occurred, revisiting the mission statement, the composition of the Board and revenue streams, including legacy planning.

A discussion regarding funds distribution occurred - NABC Charity, disaster relief District rotation, BOD and Trustee grants.

MOTION: Eliminate Trustee grants. Unanimous.

MOTION: Accept individual grant requests twice yearly and on an emergency basis.

MOTION: Continue ACBL Board of Director grants of \$1,000 each, excluding Shoemaker and Brown. Unanimous.

MOTION: Establish Director and Officer insurance. Unanimous.

MOTION: Establish a \$500,000 reserve policy. Unanimous.

Meeting adjourned at 2:00 pm.

Next meeting: Monday, December 2 at 7:15 p.m in Las Vegas (location TBD).